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DOWNTOWN KIWANIS CLUB OF CEDAR RAPIDS, IOWA

INCORPORATED



WEEKLY NEWS BULLETIN

ROOSEVELT HOTEL WEDNESDAYS 12:10 NOON



Iowa

a place to grow

March 4, 1971
Vern Perry, Editor
362-1269

NEXT WEEK--March 10, 1971

Roosevelt Hotel--Mr. J. C. Lockwood of Des Moines speaking on "Persecution in the Soviet Union". Albert Gee will introduce the speaker.

INTER SERVICE CLUB OLYMPICS BEGIN MARCH 7!

NEW MEMBER

Reverend Stephen R. Root, St. James Methodist Church, officially became a Downtown KIWANIAN yesterday. We have enjoyed having you with us, Stephen. Welcome to the fold, as you may say in your profession!

GUESTS

Don Nidey of Equitable of Iowa---guest of Jim Luhrs.

ANNIVERSARIES

C. R. Fahrney	March 6, 1940!
Walter Dunham	March 6, 1968
Duane R. Anton	February 28, 1970

LAST WEEK

Social Security and Pension Plans become more interesting as one gets older. Strange, isn't it? When interviewing prospective employees, new college graduates, I was always skeptical of the sincerity of the one who asked first about the retirement plan! Kenneth Reid, District Manager, of the Social Security Administration indicated in his talk before the Downtown KIWANIS yesterday that most of his "customers" are people nearing 65, or those who have a close relative who is nearing that age. He reminds us that his people are available to help and are anxious to do what they can to advise those in need of guidance.

Some interesting statistics----27 million Americans are currently receiving some benefits from the program; there are 18 million over 65 years of age; 1.5 million receive benefits because of disability. In Linn County alone 18,000 recipients receive an average of \$1,600,000 per month. The Administration is responsible for funding in the range of \$32 billion to \$36 billion per year!

But a new confusion factor was added when Medicare and Medicaid entered the picture. Participation is voluntary and therefore requires some action on the part of the potential beneficiary. Kenneth Reid says many people don't become aware of the value of the programs until they are in the hospital and in need of financial help. He recommends that, like with any insurance, action be taken before the emergency arises.

My sincere thanks to retired Downtown KIWANIS bulletin editor Al Gravelie for taking meeting notes for me yesterday.



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CEDAR RAPIDS KIWANIS CLUB
P. O. Box 1569
CEDAR RAPIDS, IOWA 52406

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